



U.S. Department of the Interior
Bureau of Land Management

NEWS RELEASE

BLM Eastern States

FOR IMMEDIATE RELEASE

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The Bureau of Land Management seeks feedback on proposed oil and gas lease sales in Michigan, Mississippi and Louisiana

FALLS CHURCH, Va. – In accordance with congressional direction in the Inflation Reduction Act, the Bureau of Land Management Eastern States Office is initiating a 30-day scoping period to receive public input on potential oil and gas lease sales on one parcel in Michigan totaling 40 acres, three parcels in Mississippi totaling 90.86 acres, and three parcels in Louisiana totaling 88.81 acres.

The parcel in Michigan that the BLM will analyze, as well as maps and instructions on how to comment, is available on the BLM ePlanning website at <https://eplanning.blm.gov/eplanning-ui/project/2020688/510>.

The parcels in Mississippi and Louisiana that the BLM will analyze, as well as maps and instructions on how to comment, are available on the BLM ePlanning website at <https://eplanning.blm.gov/eplanning-ui/project/2022413/510>.

BLM lease sales that may be offered from these parcels would include updated fiscal provisions authorized in the Inflation Reduction Act:

- Minimum bids for all offered parcels will be \$10 per acre, an increase from the \$2 per acre minimum bid set in 1987;
- Royalty rates will be 16.67 percent, up from the previous minimum of 12.5 percent; and
- Rental rates will be \$3 per acre for the first two years, \$5 per acre for years three through eight, and \$15 per acre in years nine and ten. Prior to the Inflation Reduction Act, rental rates were \$1.50 per acre for the first five years and \$2 per acre for each year thereafter, rates originally set in 1987.

–BLM–

The BLM manages more than 245 million acres of public land located primarily in 12 western states, including Alaska, on behalf of the American people. The BLM also administers 700 million acres of sub-surface mineral estate throughout the nation. Our mission is to sustain the health, diversity, and productivity of America's public lands for the use and enjoyment of present and future generations.