

Overview of Federal Real Property Disposal Process



Background

- Helium Stewardship Act of 2013 requires Federal Government to dispose of the Federal Helium System
- BLM responsibility
 - Promptly report to GSA all excess property for disposal using the Standard Form 118 and attachments (FMR 102-75.60)
 - BLM sent the Report of Excess in September 2021
- GSA responsibility
 - Serve as the disposal agency to dispose of surplus real property as designated under 40 USC, Chapter 5
 - Return sales proceeds to the Helium Fund

Current Efforts - What Is Happening Now?

- **Invitation for Bid (IFB)**
 - Developing the IFB which provides the property description, terms of sale and bidding instructions
- **Fair Market Value due diligence**
 - Procuring an independent appraisal to establish Fair Market Value
- **Title due diligence on pipeline**
 - 99% of pipeline easements found
 - Out of 800 easements, less than 10 remain to be found
 - Key information will be provided in the IFB

What Will Happen Next?

- **Invitation for Bid release (1d)**
 - Release the IFB to the public via GSA website
- **Bidder Certification and Registration (4w)**
 - Bidder certifications will include
 - Prohibited Entity Screening
 - Financial
 - Operational
 - Registration will include
 - Complete online registration
 - Complete the bid form
 - Submit the bid form and bid deposit

What Will Happen Next?

- **Public sale (3d)**
 - GSA will conduct a sealed bid sale
 - Bidders will submit their bid in a sealed envelope to be opened at a designated time
- **Award contract (1d)**
 - Government will award contract to High Bidder with an acceptable bid
- **DOJ Anti Trust Review (60d)**
 - DOJ will conduct a review of the High Bidder and make a determination
- **Sale Closing (60d)**
 - Buyer will submit remaining funds and the conveyance documents will be executed
- **Transition Period (30d)**
 - BLM will work closely with Buyer to support the transition

Disposal schedule *

Item	Start Date	End Date
Invitation for Bid release	7/29/2022	7/29/2022
Bidder Certification, Review and Registration	08/01/2022	08/26/22
Public sale	8/30/2022	9/02/2022
Award contract	9/07/2022	9/07/2022
DOJ Anti trust review (60d)	9/08/2022	11/07/2022
Sale closing (60d)	9/08/2022	11/07/2022
Transition period (30d)	11/10/2022	12/09/2022

** Please note that dates are subject to change.

Questions ?



GSA Contact

William Rollings, Project Manager
General Services Administration
Real Property Utilization and Disposal Division
william.rollings@gsa.gov
817-978-4324

GSA Website <https://disposal.gsa.gov>

