

United States Department of the Interior

BUREAU OF LAND MANAGEMENT

5001 Southgate Drive

Billings, Montana 59101-4669

Results of Competitive Oil and Gas Lease Sale Tuesday, March 24, 2020

Parcel Number	Serial Number	Bidder	Parcel Acres	Adv Rental	Bonus \$ Acre	Total Bonus Bid	Total*
1	MTM 111593	Denbury Onshore, LLC 5320 Legacy Drive Plano, TX 75024	1054.17	1,582.50	2.00	2,110.00	3,862.50
2	MTM 111594	Denbury Onshore, LLC 5320 Legacy Drive Plano, TX 75024	1153.32	1,731.00	5.00	5,770.00	7,671.00
3	MTM 111595	Denbury Onshore, LLC 5320 Legacy Drive Plano, TX 75024	1072.16	1,609.50	8.00	8,584.00	10,363.50
4	MTM 111596	Denbury Onshore, LLC 5320 Legacy Drive Plano, TX 75024	200.00	300.00	2.00	400.00	870.00
5	MTM 111597	Denbury Onshore, LLC 5320 Legacy Drive Plano, TX 75024	1459.00	2,188.50	4.00	5,836.00	8,194.50
6	MTM 111598	Denbury Onshore, LLC 5320 Legacy Drive Plano, TX 75024	120.00	180.00	9.00	1,080.00	1,430.00
7	MTM 111599	KKREP, LLC P.O. Box 551 St John, IN 46373	42.19	64.50	102.00	4,386.00	4,620.50
8	MTM 111600	KKREP, LLC P.O. Box 551 St John, IN 46373	80.00	120.00	2.00	160.00	450.00

(* TOTAL Includes Administrative Fee Per Parcel)

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MT Parcels Offered: 8

Total: 8

MT Acres Offered: 5180.84

Total: 5180.84

MT Parcels Receiving Bids: 8

Total: 8

MT Acres Receiving Bids: 5180.84

Total: 5180.84

Number of Acres Not Bid on:

Number of Parcels Not Bid on: 0

Percentage of Parcels Receiving Bids: 100.000%

Percentage of Acreage Receiving Bids: 100.000%

Total Advance Rental Received: \$7,776.00

Total Bonus Received: MT \$28,326.00

Total: \$28,326.00

Number of presale offers sold competitively: 0

Number of acres in presale offers sold competitively: 0

Number of Parcels with Bonus per Acre - \$2: 3

\$2 To \$5: 2

\$5 To \$10: 2

\$10 To \$20: 0

\$20 To \$50: 0

Over \$50: 1

Average Bonus per Acre: \$5.47

Number Of Winning Bidders: 2

Highest Bid Per Acre: \$102.00 (Parcel 7)

Highest Total Amount of Bid: \$8,584.00 (Parcel 3)

(* TOTAL Includes Administrative Fee Per Parcel)